

PORTFOLIO SUMMARY
Idaho State Treasurer's Diversified Bond Fund
 Acct. # 000585726
 For the Period Ending
 April 30, 2010

<u>Security Type</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Percent Assets</u>
Fixed Income			
<i>Corporate Securities:</i>			
AAA Rated	-	-	0.0%
AA Rated	18,214,566.48	19,456,925.00	4.8%
A Rated	5,000,000.00	4,699,550.00	1.2%
Total Corporate Securities	23,214,566.48	24,156,475.00	5.9%
Mortgage-Backed Securities	189,141,771.66	197,458,141.53	48.5%
Asset-Backed Securities	1,995,388.75	2,102,655.20	0.5%
Commercial Mortgage-Backed Securities	15,446,581.63	16,128,818.63	4.0%
AAA-Rated CMBS	15,446,581.63	16,128,818.63	
A-Rated CMBS	-	-	
U.S. Government Agency Securities	68,349,852.42	69,677,493.00	17.1%
U.S. Treasury Securities	69,386,898.08	70,114,570.00	17.2%
Accrued Interest		2,392,756.51	0.6%
Cash and Equivalents			
Commercial Paper	-	-	0.0%
Treasury Bill	-	-	0.0%
Money Market Funds	25,332,073.66	25,332,073.66	6.2%
TOTAL PORTFOLIO	\$ 392,867,132.68	\$ 407,362,983.53	100.0%
Net Income		\$ 432,150.79	*
Net Income to be Distributed		\$ 997,877.57	
Realized Capital Gain/Loss		\$ (246,910.35)	

Notes: *Portfolio positions are calculated on a settlement date basis.

* Current month income is net of purchased accrued interest and realized gains/(losses).